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Attorneys for the Division of Oil, Gas, and Mining

FILED

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SECRETARY, BOARD OF OIL, GAS & MINING

BEFORE THE BOARD OF OIL, GAS AND MINING DEPARTMENT OF NATURAL RESOURCES STATE OF UTAH

In the Matter of the Petition by the Division of Oil, Gas and Mining for an Order:

- (1) Forfeiting to the Division all funds evidenced by certificates of deposit (#003525857) and (#003525790) in the amounts of \$30,000 and \$70,754. held by Bank of the West, Sandy, Utah for the Division as surety for the plugging and abandonment of the State 2-23 and State 2-43x wells;
- (2) Ordering the Bank of the West to deliver the amounts deposited and held in said accounts for the Division and Authorizing the Utah Attorney General to take any and all actions necessary to obtain the delivery of these funds
- (3) Authorizing the Division to use the funds to complete plugging and reclamation of the State 2-23 and State 2-43x wells and the lands affected by the wells:
- (4) Authorizing the Division to take other action necessary to recover from GENESIS PETROLEUM US INC. any and all costs associated with the plugging and reclamation of the State 2-23 and State 2-43x wells; and
- (5) Authorizing any other action the Board deems reasonable and appropriate.

ORDER CONTINUING HEARING

Docket No.: 2014-030 Cause No.:264-04

The Utah Division of Oil, Gas and Mining ("**Division**") and the Bank of the West ("**Bank**") appeared at the time set for hearing of the above entitled matter on August 27, 2014 and through their respective counsel asked the Board to continue the hearing in the above matter for one month i.e. to the date of its next regularly scheduled hearing on September 24, 2014.

Counsel represented to the Board that a continuance was necessary to allow the Division and the Bank time to finalize a Stipulation that is expected to provide for the dismissal of the Bank of the West upon certain terms and conditions to be detailed in that Stipulation, and which Stipulation will simplify and expedite the resolution of this matter. Counsel stated that the Stipulation was expected to be filed prior to the hearing, but had not been returned to counsel as of the date of the hearing and that it was not prudent to proceed without a resolution with the Bank and therefore a continuance of one month was necessary. No other persons appeared at the hearing and no one has filed objections to the Notice of Agency Action.

ORDER

Now Therefore, based on the motion of the counsel for the Parties and reasons provided at the hearing as set forth herein, the hearing of this matter was continued. The matter shall now be set for hearing at the next regularly scheduled meeting of the Board on September 24, 2014 at 9:00 a.m. or as soon thereafter as it may be heard.

Dated this 3rd day of September, 2014.

Ruland J. Gill, Jr., Chairman

Utah Board of Oil, Gas and Mining.

CERTIFICATE OF SERVICE

I hereby certify that on this 3rd day of September, 2014, I caused a true and correct copy of the foregoing **ORDER CONTINUING HEARING** for Docket No. 2014-030, Cause No.

264-04, to be mailed by Email or via First Class Mail, with postage prepaid, to the following:

Steven F. Alder Assistant Attorney General Utah Division of Oil, Gas & Mining 1594 West North Temple, Suite 300 Salt Lake City, UT 84116 [Via Email]

Genesis Petroleum Us Inc C/O Hydrotech Energy LLC (Registered Agent) 8675 S Sandy Pkwy Ste 111 Sandy UT 84070-6426 [Address Updated 7/23/2014]

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Julie Ann Carter